

**Final Terms dated 6<sup>th</sup> June 2017**

**La Banque Postale**

**Issue of USD30,000,000 Floating Rate Notes due June 2022  
under the  
€ 10,000,000,000 Euro Medium Term Note Programme  
of La Banque Postale**

**SERIES NO: 48  
TRANCHE NO: 1**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions and the Technical Annex set forth in the Base Prospectus dated 12 September 2016 which received visa no. 16-427 from the *Autorité des marchés financiers* (the "AMF") on 12 September 2016 and the supplement to the Base Prospectus dated 30<sup>th</sup> March 2017 which received visa no. 17-122 from the AMF on 30<sup>th</sup> March 2017 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC, as amended (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplement to the Base Prospectus are available for viewing free of charge on the website of the AMF ("[www.amf-france.org](http://www.amf-france.org)"), on the website of the Issuer ("[www.labanquepostale.com](http://www.labanquepostale.com)") and for inspection at the specified offices of the Paying Agent(s).

1	Issuer:	La Banque Postale
2	(i) Series Number:	48
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	United States Dollar ("USD")
4	Aggregate Nominal Amount of Notes admitted to trading:	USD 30,000,000
	(i) Series:	USD 30,000,000
	(ii) Tranche:	USD 30,000,000
5	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6	Specified Denomination(s):	USD 200,000
7	(i) Issue Date:	8 <sup>th</sup> June 2017
	(ii) Interest Commencement Date:	8 <sup>th</sup> June 2017
8	Maturity Date:	8 <sup>th</sup> June 2022
9	Interest Basis/Rate of Interest:	3 Month USD LIBOR + 0.80 per cent. Floating Rate
10	Redemption/Payment Basis:	Redemption at par

11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior, unsecured
	(ii) Date of corporate authorisations for the issuance of Notes obtained:	30 May 2017

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

14	Fixed Rate Note and Resetable Rate Note Provisions	Not applicable
15	Floating Rate Note Provisions	Applicable
	(i) Interest Period(s):	Quarterly
	(ii) Specified Interest Payment Dates:	8 June, 8 September, 8 December and 8 March in each year ending on the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified below.
	(iii) First Interest Payment Date:	the Interest Payment Date falling on or nearest to 8 September 2017
	(iv) Interest Period Date:	Not Applicable
	(v) Business Day Convention:	Modified Following Business Day Convention
	(vi) Business Centre(s):	London, New York and TARGET
	(vii) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(viii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Fiscal Agent):	Fiscal Agent
	(ix) Screen Rate Determination:	Applicable
	— Reference Rate:	3 Month USD LIBOR
	— Interest Determination Date(s):	Two (2) Business Days in London for USD prior to the first day in each Interest Accrual Period
	— Relevant Screen Page:	Reuters page "LIBOR01"
	(x) FBF Determination:	Not Applicable
	(xi) ISDA Determination:	Not Applicable
	(xii) Margin(s):	+ 0.80 per cent. per annum

	(xiii) Minimum Rate of Interest:	Not Applicable
	(xiv) Maximum Rate of Interest:	Not Applicable
	(xv) Day Count Fraction:	Actual/360, adjusted
16	Zero Coupon Note Provisions	Not Applicable
17	Inflation Linked Notes:	Not Applicable
18	Interest linked to a formula:	Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

19	Issuer Call Option	Not Applicable
20	Noteholder Put Option	Not Applicable
21	Final Redemption Amount of each Note:	USD 200,000 per Note of USD 200,000 Specified Denomination
	Inflation Linked Notes – Provisions relating to the Final Redemption Amount (Condition <b>Erreur ! Source du renvoi introuvable.</b> ):	Not Applicable
22	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for taxation reasons, illegality or on event of default:	USD 200,000 per Note of USD 200,000 Specified Denomination

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

23	Form of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	Bearer dematerialised form ( <i>au porteur</i> )
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
24	Financial Centre(s) or other special provisions relating to payments dates:	London, New York and TARGET
25	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
26	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
27	Consolidation provisions:	Not Applicable

28 *Masse* (Condition 11):

As long as 100 % of the Notes are held by one Noteholder, the latter shall exercise all the rights and obligations, in relation to the Notes, assigned by law to the Representative of the Masse and the General Meeting; A Representative of the Masse will be appointed once the Notes are held by several Noteholders.

### **PURPOSE OF FINAL TERMS**

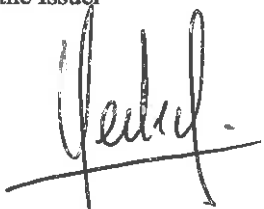
These Final Terms comprise the final terms required for issue and admission to trading on the Regulated Market of Euronext Paris of the Notes described herein pursuant to the € 10,000,000,000 Euro Medium Term Notes Programme of the Issuer.

### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:  
Duly authorised



**Dominique Heckel**  
Head of Long Term Funding

## PART B – OTHER INFORMATION

### 1 LISTING AND ADMISSION TO TRADING

- |       |   |  |
|-------|---|--|
| (i)   | Listing:  | Euronext Paris   |
| (ii)  | Admission to trading  | Application has been made for the Notes to be admitted to trading on the Regulated Market of Euronext Paris with effect from the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 5, 350   |
| (iv)  | Additional publication of Base Prospectus and Final Terms   | Not Applicable   |

### 2 RATINGS AND EURO EQUIVALENT

#### Ratings:

Not Applicable

#### Euro equivalent:

The aggregate principal amount of Notes issued has been converted into Euro at the rate of 1.1173 producing a sum of: EUR 26, 850, 443

### 3 NOTIFICATION

Not Applicable

### 4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “Subscription and Sale”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 5 *FLOATING RATE NOTES ONLY - HISTORIC INTEREST RATES, DESCRIPTION OF THE UNDERLYING, MARKET OR SETTLEMENT DISRUPTION AND ADJUSTMENT RULES*

Details of historic USD LIBOR rates can be obtained from Reuters.

### 6 Distribution

- |       |                                   |                |
|-------|-----------------------------------|----------------|
| (i)   | Method of distribution:           | Non-syndicated |
| (ii)  | If syndicated, names of Managers: | Not Applicable |
| (iii) | Stabilising Manager(s) (if any):  | Not Applicable |

- (iv) If non-syndicated, name of Dealer: Deutsche Bank AG, London Branch
- (v) U.S. selling restrictions: Reg S Compliance Category; TEFRA not applicable

7

**OPERATIONAL  
INFORMATION**

- (i) ISIN: FR0013260445
- (ii) Common Code: 162618792
- (iii) Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of initial Paying Agent(s): Principal Paying Agent and Paris Paying Agent  
BNP Paribas Securities Services  
(affiliated with Euroclear France under number 29106)  
Les Grands Moulins de Pantin  
9 rue du Débarcadère  
93500 Pantin  
France
- (vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vii) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment. Not Applicable