

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (“MiFID II”); (ii) a customer within the meaning of Directive 2002/92/EC (“IMD”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC, as amended (the “Prospectus Directive”). Consequently, no key information document required by Regulation (EU) No 1286/2014 (the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes, taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

Final Terms dated 11 July 2018



LA BANQUE POSTALE

**Issue of EUR 750,000,000 2.00 per cent. Senior Non Preferred Notes due July 2028
under the EUR 10,000,000,000 Euro Medium Term Note Programme
of La Banque Postale**

Series no: 61

Tranche no: 1

Joint-Lead Managers

BNP PARIBAS

CITIGROUP

CREDIT AGRICOLE CIB

HSBC

UBS INVESTMENT BANK

Co-Manager

NOMURA

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions and the Technical Annex set forth in the Base Prospectus dated 11 September 2017 which received visa no. 17-469 from the *Autorité des marchés financiers* (the "AMF") on 11 September 2017 and the supplement to the Base Prospectus dated 9 April 2018 which received visa no. 18-120 from the AMF on 9 April 2018 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC, as amended (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplement to the Base Prospectus are available for viewing free of charge on the website of the AMF (www.amf-france.org), on the website of the Issuer (www.labanquepostale.com) and for inspection at the specified offices of the Paying Agent(s).

1	Issuer:	La Banque Postale
2	(i) Series Number:	61
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro ("EUR")
4	Aggregate Principal Amount of Notes admitted to trading:	
	(i) Series:	EUR 750,000,000
	(ii) Tranche:	EUR 750,000,000
5	Issue Price:	99.445 per cent. of the Aggregate Principal Amount
6	Specified Denomination:	EUR 100,000
7	(i) Issue Date:	13 July 2018
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	13 July 2028
9	Interest Basis/Rate of Interest:	2.00 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior Non Preferred
	(ii) Date of corporate authorisations for the issuance of Notes obtained:	(i) decision of the Supervisory Board (<i>Conseil de Surveillance</i>) of the Issuer dated 13 December

2017, authorising the issue of *inter alia* senior non preferred notes eligible to MREL up to a maximum aggregate amount of EUR 1,000,000,000, (ii) decision of the Executive Board (*Directoire*) of the Issuer held on 20 December 2017, authorising the same as above and delegating to each of Mrs. Florence Lustman, *Directeur Financier* of the Issuer and Mr. Stéphane Magnan, *Directeur de la Banque de Financement et d'Investissement* of the Issuer, acting alone, all powers to issue senior non preferred notes and to determine their terms and conditions and (iii) decision of Mr. Stéphane Magnan in his capacity as *Directeur de la Banque de Financement et d'Investissement* of the Issuer dated 4 July 2018 deciding the issue of the Notes

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note and Resetable Rate Note Provisions	Applicable
(a)	Fixed Rate Note Provisions:	Applicable
(i)	Rate of Interest:	2.00 per cent. per annum payable annually in arrear
(ii)	Interest Payment Dates:	13 July in each year commencing on 13 July 2019 and ending on the Maturity Date
(iii)	Fixed Coupon Amount:	EUR 2,000 per EUR 100,000 in Aggregate Principal Amount
(iv)	Broken Amount:	Not Applicable
(v)	Day Count Fraction (Condition 5(a)):	Actual/Actual-ICMA
(vi)	Determination Date:	13 July in each year
(b)	Resetable Rate Note Provisions:	Not Applicable
15	Floating Rate Note Provisions	Not Applicable
16	Zero Coupon Note Provisions	Not Applicable
17	Inflation Linked Notes	Not Applicable
18	Interest Linked to a formula	Not Applicable
19	Index Linked Notes (single index)	Not Applicable
20	Index Linked Notes (basket of indices)	Not Applicable

PROVISIONS RELATING TO REDEMPTION

21	Issuer Call Option	Not Applicable
22	Noteholder Put Option	Not Applicable

- 23** Final Redemption Amount of each Note: EUR 100,000 per Note of EUR 100,000 Specified Denomination
- Inflation Linked Notes – Provisions relating to the Final Redemption Amount (Condition 6(g)): Not Applicable
- Index Linked Redemption Amount: Not Applicable
- 24** Early Redemption Amount In accordance with the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 25** Form of Notes: Dematerialised Notes
- (i) Form of Dematerialised Notes: Bearer dematerialised form (*au porteur*)
- (ii) Registration Agent: Not Applicable
- (iii) Temporary Global Certificate: Not Applicable
- 26** Financial Centre(s) or other special provisions relating to payments dates: Not Applicable
- 27** Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable
- 28** Redenomination, renominalisation and reconventioning provisions: Not Applicable
- 29** Consolidation provisions: Not Applicable
- 30** Waiver of Set-Off: Applicable
- 31** Masse (Condition 11): Contractual Masse shall apply
- Name and address of the Representative:
- DIIS Group
12 rue Vivienne
75002 Paris
France
E-mail: rmo@diisgroup.com
represented by Sylvain Thomazo
- Name and address of the alternate Representative:
- DIIS Group
12 rue Vivienne
75002 Paris
France
E-mail: rmo@diisgroup.com
represented by Sandrine D' Haussy
- The Representative will receive a remuneration of EUR 450 (excluding taxes) per year in respect of its functions

PURPOSE OF FINAL TERMS

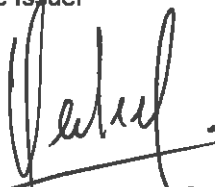
These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the EUR 10,000,000,000 Euro Medium Term Notes Programme of the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:
Duly authorised



Dominique Heckel
Head of Long Term Funding

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Paris
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from 13 July 2018.
- (iii) Estimate of total expenses related to admission to trading: EUR 12,575 (including AMF fees)
- (iv) Additional publication of Base Prospectus and Final Terms: Not Applicable

2 RATINGS AND EURO EQUIVALENT

Ratings:

The Notes to be issued have been rated A- by Fitch Ratings Ltd ("Fitch") and BBB by S&P Global Ratings ("S&P").

Each of Fitch and S&P is established in the European Union and is registered under Regulation (EC) No 1060/2009 (as amended) (the "CRA Regulation"). Each of Fitch and S&P is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (<https://www.esma.europa.eu/supervision/credit-rating-agencies/risk>) in accordance with the CRA Regulation.

Euro equivalent:

Not Applicable

3 NOTIFICATION

Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Not Applicable

6 YIELD

Indication of yield: 2.062 per cent. *per annum*

7 Distribution

- (i) Method of distribution: Syndicated

- (ii) If syndicated, names of Managers: Joint Lead Managers:
 BNP Paribas
 Citigroup Global Markets Limited
 Crédit Agricole Corporate and Investment Bank
 HSBC Bank plc
 UBS Limited
- Co- Manager:
 Nomura International plc
- (iii) Stabilising Manager(s) (if any): BNP Paribas
- (iv) If non-syndicated, name of Dealer: Not Applicable
- (v) U.S. selling restrictions: Regulation S Compliance Category 2; TEFRA not applicable
- (vi) Prohibition of Sales to EEA Retail Investors: Applicable

8 OPERATIONAL INFORMATION

- (i) ISIN: FR0013349099
- (ii) Common Code: 185550664
- (iii) Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, S.A. and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of initial Paying Agent(s): Principal Paying Agent and Paris Paying Agent
 BNP Paribas Securities Services
 (affiliated with Euroclear France under number 29106)
 Les Grands Moulins de Pantin
 3-5-7 rue du général Compans
 93500 Pantin
 France
- (vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

- (vii) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment: Not Applicable